

INCOTERMS 2010

PASSING OF RISKS AND COSTS

	ALL MODES OF TRANSPORT				SEA AND INLAND WATERWAY TRANSPORT				
	SELLER	TRANSPORT	CARGO TERMINAL	CUSTOMS	DEPARTURE	ARRIVAL	CUSTOMS	CARGO TERMINAL	BUYER
EX-WORKS									EXW
FREE CARRIER									FCA
CARRIAGE PAID TO									CPT
CARRIAGE AND INSURANCE PAID TO									CIP
DELIVERED AT TERMINAL									DAT
DELIVERED AT PLACE									DAP
DELIVERED DUTY PAID									DDP
SEA AND INLAND WATERWAY TRANSPORT									
	SELLER	TRANSPORT	CARGO TERMINAL	CUSTOMS	DEPARTURE	ARRIVAL	CUSTOMS	CARGO TERMINAL	BUYER
FREE ALONGSIDE SHIP									FAS
FREE ON BOARD									FOB
COST AND FREIGHT									CFR
COST, INSURANCE AND FREIGHT									CIF

SELLER RISKS

The possibility that an event may occur which could cause loss of or damage to the goods is a "risk". Buyers and / or sellers can protect themselves against risks by transport-insurance.

BUYER RISKS

SELLER COSTS

Covers all costs except costs of documents. Sales and purchase contracts should clearly state which costs on transfer of the goods are for account of buyer and / or seller.

BUYER COSTS



Remark: For detailed explanation reference is made to ICC publication INCOTERMS 2010

This document is provided to our customers for informational purposes only. Please refer to the official text of the International Chamber of Commerce for a full and detailed description of all rights and liabilities arising from the use of the aforementioned Incoterms.

FREIGHT/RISK	 MORE DETAILS	
Freight Seller's premises Risk Seller's premises	Seller responsible for making the goods available at the seller's premises. Buyer bears the full risk from there to destination.	EXW
Freight handler Risk Freight handler	Seller responsible for delivery to the custody of carrier, identified by the buyer. Risk is transferred when loading has taken place.	FCA
Freight Destination Risk First freight handler	Seller delivers goods to the carrier at agreed place of delivery and pays transport to the named destination. Risk is transferred at place of delivery, whereas seller pays for transport to the destination.	CPT
Freight Destination Risk First freight handler	Seller delivers goods to carrier at agreed place of delivery and pays for transport and insurance to named destination. Risk transfers at the place of delivery, whereas seller pays for transport and insurance to the destination.	CIP
Freight Destination Risk Destination	Seller delivers goods unloaded at a specified place inside agreed terminal. Risk is transferred as soon as goods have been unloaded.	DAT
Freight Place of destination Risk Arriving means of transport at destination	Seller delivers goods to disposal of buyer on arriving means of transport, at agreed place. Seller assumes risk until goods are made ready for unloading from the arriving means of transport.	DAP
Freight Destination Risk Destination	Seller responsible for bringing goods to the destination, paying any duty and making the goods available to buyer. Risk transfers as soon as buyer has access to goods ready for unloading at agreed destination.	DDP
Freight Shipside in port of departure Risk Shipside in port of departure	Seller is responsible for delivery of goods at quay alongside the ship. From this point onwards, risk lies with buyer.	FAS
Freight On board ship Risk On board ship	Seller responsible for delivery of goods loaded on board the ship. Risk is transferred as soon as goods have been set down inside ship.	FOB
Freight Port of destination Risk On board ship	Seller covers cost of freight, duty unpaid, to named port of destination. Risk is transferred as soon as the goods have been set down inside ship.	CFR
Freight Port of destination Risk Port of destination	Seller covers cost of insurance and freight, duty unpaid, to named port of destination. Risk is transferred as soon as the goods have been set down inside ship.	CIF